



**BOARD OF DIRECTORS MEETING
THE CORPORATION OF ECONOMIC DEVELOPMENT CITY
OF BRIDGEPORT
February 1, 2018**

The Board of Directors of the Economic Development Corporation met in called meeting on Thursday, February 1st, 2018 at 11:30 a.m. in the offices at 608 13th Street, Bridgeport, Texas.

DIRECTORS PRESENT: Scott Hiler, Angie Tyson, David Correll and Fred Meyers

DIRECTORS ABSENT: None.

STAFF PRESENT: Kevin Holzbog, Executive Director, and Leah Clark, Administrative Assistant

OTHERS PRESENT: Brandon Peavey, BISD Superintendent, Rita Lemoine, BISD Intermediate Principal, and Jesica McEachern, City Manager

CALL TO ORDER: President, Fred Meyers called the meeting to order at 11:35 a.m.

INVOCATION: Fred Meyers

PUBLIC COMMENT: None.

ANNOUNCEMENTS AND SPECIAL PRESENTATIONS:

1. Carlton Schwab with Texas Economic Development Council
2. Brandon Peavey with BISD
3. Jesica McEachern, City Manager with updates on the City of Bridgeport

STAFF AND COMMITTEE REPORTS:

1. EDC Executive Director, Kevin Holzbog provided an update on existing EDC projects:
 - i. Kevin Holzbog updated that we have received a new lead on Project Israel, an international manufacturing company.
 - ii. Kevin Holzbog updated that we have received an RFP for Project Backpack. It is an international food packaging company. Looking for existing buildings but open to new construction. This company works with Project Israel (above).
 - iii. Kevin Holzbog updated that Project Red River is on hold because of internal project development.
 - iv. Kevin Holzbog updated about T-Top Manufacturing expansion. BEDC is considering incentives for proposal.
 - v. Kevin Holzbog updated on Project Beef. This is a new project that has expressed interest in the former Diamonds Grocery building.

- vi. Kevin Holzbog updated that the Bridgeport Country Club Board has approached the EDC about financial assistance in electricity.
 - vii. Kevin Holzbog updated that Blessed Brew is looking for a temporary space for a trial run for their coffee trailer and a potentially permanent space in downtown Bridgeport.
 - viii. Kevin Holzbog updated that the parking lot project at 12th and Halsell is going well. Currently installing landscaping and BEDC needs to make a decision on trees.
 - ix. Kevin Holzbog updated that BEDC staff is currently working with BISD to schedule the second Bridgeport Manufacturing Day.
 - x. Kevin Holzbog updated that BEDC has altered the BRE program to increase the benefits to local businesses. Target is to visit 100 businesses in 2018.
 - xi. Kevin Holzbog updated that he will attend the Industrial & Logistics Summit in Dallas on February 13th with Aurora Terra owner Jerry Franks to promote Endeavor Bridgeport Industrial Park.
 - xii. Kevin Holzbog updated that Miss Twister Dance Studio is growing and looking for a new larger facility. MTDS visited with BEDC to discuss needs. BEDC connected with broker for potential property in downtown.
 - xiii. Kevin Holzbog updated that the AT&T store is planning to build on US Hwy 380 next to AutoZone.
 - xiv. Kevin Holzbog updated that the Community Bank expansion is currently in progress.
 - xv. Kevin Holzbog updated that a new private hangar construction is currently in progress at the Bridgeport Airport.
 - xvi. Kevin Holzbog updated that he has received interest from a local builder about constructing density-based living facilities on BEDC property behind the Mask House. Holzbog will continue exploring this opportunity with the builder.
 - xvii. Kevin Holzbog updated that a custom home décor company has expressed interest in the former Aaron's building. Currently working to negotiate a contract.
 - xviii. Kevin Holzbog updated that Targa Pipeline has been in contact with BEDC to negotiate a price and agreement for a pipeline easement.
 - xix. Kevin Holzbog updated that Crisp Industries is exploring options of relocating an Arizona facility to Bridgeport, Texas.
2. Financials – No questions. Need to move expenses 5533 to 5506

ACTION ITEMS:

1. Consider and act to approve November 14, 2017 minutes. – Motion made by Scott Hiler. Second by Angie Tyson. Motion carried unanimously.
2. Consider and act to approve incentive options for T-Top Manufacturing expansion. – Angie Tyson made motion to give the Executive Director permission to negotiate an incentive package with T-Top Manufacturing. Second by Scott Hiler. Motion carried unanimously.

****Note that the next meeting date is February 15, 2018 at 7:30 AM.**

Motion to adjourn was made by Angie Tyson. Second by Scott Hiler. Motion carried unanimously.

Meeting adjourned at 1:30 p.m.

David E Correll
David Correll – EDC Board Secretary

March 20, 2018
Date