



**BOARD OF DIRECTORS MEETING  
THE CORPORATION OF ECONOMIC DEVELOPMENT CITY  
OF BRIDGEPORT  
March 8, 2018**

The Board of Directors of the Economic Development Corporation met in called meeting on Thursday, March 8th, 2018 at 7:30 a.m. in the offices at 608 13<sup>th</sup> Street, Bridgeport, Texas.

**DIRECTORS PRESENT:** Scott Hiler, Angie Tyson, David Correll and Fred Meyers

**DIRECTORS ABSENT:** None.

**STAFF PRESENT:** Kevin Holzbog, Executive Director, and Leah Clark, Administrative Assistant

**OTHERS PRESENT:** Jesica McEachern, City Manager and Ryan Nolting with Parks and Recreation, Jake Hayhurst, Seth Hayhurst, and Daniel Hayhurst

**CALL TO ORDER:** President, Fred Meyers called the meeting to order at 7:31 a.m.

**INVOCATION:** Fred Meyers

**PUBLIC COMMENT:** Jake Hayhurst commented that he appreciated that the board prayed before the meeting started.

**ANNOUNCEMENTS AND SPECIAL PRESENTATIONS:**

1. Jake, Seth, and Daniel Hayhurst talked briefly about new opportunities in Bridgeport
2. Jesica McEachern, City Manager with updated on the City of Bridgeport
3. Ryan Nolting, Director of Parks & Recreation updated on the jet fuel tank project
4. 2017 Recap by BEDC Staff

**STAFF AND COMMITTEE REPORTS:**

1. EDC Executive Director, Kevin Holzbog provided an update on existing EDC projects:
  - i. Kevin Holzbog updated that Project Israel will be making a site visit later this month.
  - ii. Kevin Holzbog updated about T-Top Manufacturing is moving forward with their expansion
  - iii. Kevin Holzbog updated that Blessed Brew is not open downtown.
  - iv. Kevin Holzbog updated that we are meeting about a potential farmers market downtown.
  - v. Kevin Holzbog update that we are planning a Manufacturing day for Spring 2018.

- vi. Kevin Holzbog updated that the Business Retention & Expansion program is going well.
  - vii. Kevin Holzbog updated that Miss Twister Dance Studio is still looking for a new location.
  - viii. Kevin Holzbog updated that AT&T is building a new store on 380.
  - ix. Kevin Holzbog updated that the Community Bank expansion is underway.
  - x. Kevin Holzbog updated that there is new hangar construction going on at the airport.
  - xi. Kevin Holzbog updated that the Targa pipeline has submitted an agreement.
  - xii. Kevin Holzbog updated that Crisp Industries is still exploring opportunities for relocating.
  - xiii. Kevin Holzbog updated that Bridgeport Equipment Services is preparing for an expansion.
  - xiv. Kevin Holzbog updated on Project DIY.
2. Financials – No questions.
  3. Mayor Randy Singleton updated that the City is preparing to start fixing some roads. Mayor Singleton updated that the City is approaching budget season. Mayor Singleton also updated that the local election is approaching.

**ACTION ITEMS:**

1. Consider and act to approve an Economic Development Agreement (EDA) for T-Top Manufacturing Expansion as outlined. Motion made by Angie Tyson. Second by Scott Hiler. Motion carried unanimously.
2. Consider and act to approve an Economic Development Agreement (EDA) for Bridgeport Equipment Services Expansion/Relocation as outlined. Motion made Angie Tyson. Second by Scott Hiler. Motion carried unanimously.

**EXECUTIVE SESSION:**

**9:34 AM**

Pursuant to Chapter 551, Texas Government Code, the BEDC reserves the right to convene in Executive Session(s) from time to time as deemed necessary during this meeting. The BEDC may convene into Executive Session to discuss the following:

1. Real Property Section 551.072 (to deliberate the purchase, exchange, lease, or value of real property).
2. Economic Development Negotiations Section 551.087 (to deliberate the offer of a financial or other incentive to a business prospect).
3. Personnel matters pursuant to Section 551.074 (to deliberate the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee).

**RECONVENE INTO OPEN SESSION:**

**10:32 AM**

Pursuant to Chapter 551, Texas Government Code, the BEDC will reconvene into open session to take any action necessary resulting from executive session discussions.

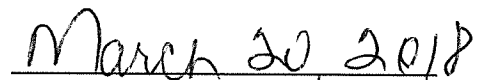
3. Consider and act on options for retaining wall at 1202 Halsell Street Parking (1210 12<sup>th</sup> Street). Motion made that in the interest on transparency either have the property owner to pay half the cost and convey the land at time of sale or the property owner convey the property to BEDC in conjunction with start of project or for the retaining wall to stay as is. Motion made by Angie Tyson. Second by Scott Hiler. Motion carried unanimously.
4. Consider and act to accept the Pipeline Easement Agreement with Targa NGL Pipeline Company LLC. Motion made by Scott Hiler. Second by Angie Tyson. Motion carried unanimously.
5. Consider and act to enter an agreement with the City of Bridgeport for Fiber High-Speed Broadband with Vyve. Motion made to enter a partnership with the City of Bridgeport and Vyve to move forward with the broadband infrastructure up to \$20,000. Motion by Scott Hiler. Second by Angie Tyson. Motion carried
6. Consider and act to select a Bridgeport EDC Board Member recommendation. Motion to table by Scott Hiler. Second by Angie Tyson. Motion carried unanimously.
7. Action regarding personnel matters. Motion to accept with great reluctance to accept resignation from Kevin Holzbog by Angie Tyson. Second by Scott Hiler. Motion carried unanimously.

**\*\*Note that the next meeting date is April 19, 2018 at 7:30 AM.**

Motion to adjourn was made by Scott Hiler. Second by Angie Tyson. Motion carried unanimously.

Meeting adjourned at 10:36 p.m.

  
David Correll – EDC Board Secretary

  
Date