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**BRIDGEPORT**  
**ECONOMIC DEVELOPMENT**

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**BOARD OF DIRECTORS MEETING**  
**THE CORPORATION OF ECONOMIC DEVELOPMENT**  
**CITY OF BRIDGEPORT**  
**February 28, 2019**

The Board of Directors of the Economic Development Corporation met in called meeting on Thursday, February 28, 2019 at 7:30 a.m. in the offices at 608 13<sup>th</sup> Street, Bridgeport, Texas.

**DIRECTORS PRESENT:** Fred Meyers, Jonathan Fippinger, Angie Tyson, and Scott Hiler

**DIRECTORS ABSENT:** David Correll

**STAFF PRESENT:** Leah Clark, Executive Director and Amy Hiler, Administrative Assistant

**OTHERS PRESENT:** Randy Singleton and Marie Rieger

**CALL TO ORDER:** Fred Meyers called the meeting to order at 7:42 a.m.

**INVOCATION:** Fred Meyers

**PUBLIC COMMENT:** None.

**ANNOUNCEMENTS AND SPECIAL PRESENTATIONS:** None.

**STAFF AND COMMITTEE REPORTS:**

1. Project Updates -

- a. Website/Social Media - Progress has been made on website. A preview is coming next week. "Experience Bridgeport", a facebook page an unaffiliated person has created and is managing.
- b. Project Air - Still debating on moving to Bridgeport Airport
- c. Carillon Park - No news from prospective buyers lately
- d. Project Noah - waiting on a quote from a second company
- e. Project Spire - EDPA approved by council two weeks ago, waiting on signatures of LLC representative
- f. Project Rose - RFP from Dallas Chamber of Commerce
- g. Project Jayhawk - RFP from Dallas Chamber of Commerce
- h. Staff Continuing Education - Leah is currently enrolled in a class
- i. Local Veterans Group - They have been in contact with Dallas VA about utilizing our hospital building as a VA home and/or hospital.
- j. USDA Rural Business Development Grant - Applications are due on March 29th. BEDC will get more points on our score if we are willing to put some of our own money towards the Revolving Loan Fund. Corey Ingram has agreed to sit on committee for Loan Review.

- k. Duckwalls Building - City Manager, Chester Nolen has sent owner an offer for the building, Hayhurst have designed a pocket park with an amphitheater stage. This would be paid for out of Tax Increment Financing (TIF) funds.
- l. Theater - Main Street Director, Tiffany Evans is getting quotes for a marquee. EDC may want to partially fund it.
- m. iPads - Board agreed to donate EDC iPads to the Chamber.

2. Financials – No questions

**EXECUTIVE SESSION**

**8:58 AM**

Pursuant to Chapter 551, Texas Government Code, the BEDC reserves the right to convene in Executive Session(s) from time to time as deemed necessary during this meeting. The BEDC may convene into Executive Session to discuss the following:

- 1. Economic Development Negotiations Section 551.087 (to deliberate the offer of a financial or other incentive to a business prospect.)
  - a. Project Hometown- Local manufacturing company considering relocating another of its businesses to Bridgeport from out of state.
  - b. Project Mill - Local manufacturing company looking to expand current business.

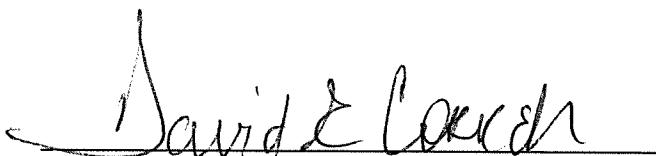
**RECONVENE INTO OPEN SESSION**

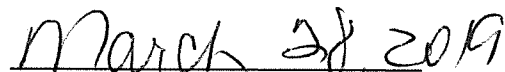
**10:06 AM**

Pursuant to Chapter 551, Texas Government Code, the BEDC will reconvene into open session to take any action necessary resulting from executive session discussions.

- 1. Scott Hiler made motion approve minutes from January 8, 2019. Seconded by Jonathan Fippinger. Motion carried unanimously.
- 2. Scott Hiler made motion to offer \$ 170,000 to Hayhurst Brothers for equipment to expand their workshop. Jonathan Fippinger seconded. Motion carried unanimously.
- 3. Motion to adjourn was made by Jonathan Fippinger. Seconded by Scott Hiler. Motion carried unanimously.

Meeting adjourned at 10:10 am.

  
David Correll – EDC Board Secretary

  
Date