



**BOARD OF DIRECTORS MEETING
THE CORPORATION OF ECONOMIC DEVELOPMENT
CITY OF BRIDGEPORT
September 24, 2020**

The Board of Directors of the Economic Development Corporation met in called meeting on Thursday, September 24, 2020 at 7:30 a.m. in the offices at 608 13th Street, Bridgeport, Texas.

DIRECTORS PRESENT: Fred Meyers, Angie Tyson, David Correll, and Corey Ingram

DIRECTORS ABSENT: Jonathan Fippinger

STAFF PRESENT: Leah Clark, Executive Director
Amy Hiler, Operations & Special Projects Manager
Lauren Stowers, Marketing Intern

OTHERS PRESENT: Chris Heasley

CALL TO ORDER: Fred Meyers called the meeting to order at 7:28 a.m.

INVOCATION: Fred Meyers

PUBLIC COMMENT: None

ANNOUNCEMENTS AND SPECIAL PRESENTATIONS: None

STAFF AND COMMITTEE REPORTS:

1. Project Updates

- a. Endeavor Industrial Park - Parks Department is seeking approval for land use for additional non motorized trails and pond activities as an option to use grant money on
- b. Sales Tax - BEDC deposit was \$ 69,641
- c. 707 Halsell Purchase - Auction is scheduled for October 6th.
- d. J&M Materials - Scheduled closing date of Sept 28th on the land is unlikely.
- e. Ace Hardware - They have been preapproved for their loan.

- f. Project Flex - BEDC is working to get appropriate paperwork to finish the revised EDPA.
- g. HGTV and Hayhurst - Project has started. The agreement with BEDC to use Endeavor is not needed at this time.
- h. Project Coffee Bean - Invoice was sent at the end of August and have had no response yet.
- i. Retail Strategies - BEDC retail study was delivered yesterday. Retail Academy is this afternoon.
- j. Project Defense - Company continues to check in with BEDC. Bridgeport is listed as the main location on their website. The company is working towards building a facility in Bridgeport.
- k. Marketing - BEDC is getting great feedback on promotional videos being done for Bridgeport businesses.
- l. Project Z - no update
- m. Project Nomad - no updates
- n. NRS Feed Store - Applied for a Beautification Grant for signage at new store on Highway 380
- o. Endeavor Road and Infrastructure Expansion - No new updates. A committee meeting will be scheduled soon to discuss and prioritize aspects of the project.
- p. New Member Board Appointment - David Lawson is ready to take a spot on the Board, replacing Fred Meyers as he has termed out.
- q. Endeavor Fence - David Correll has talked to someone about replacing the panels that are damaged and installing brackets and caps.

2. Financials

EXECUTIVE SESSION

9:41 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC reserves the right to convene in Executive Session(s) from time to time as deemed necessary during this meeting. The BEDC may convene into Executive Session to discuss the following:

Deliberation Regarding Real Property Section 551.072 (to deliberate the purchase, exchange, lease, sale or value of real property)

Roy Coffee Property

OPEN SESSION

9:55 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC will reconvene into open session to take any action necessary resulting from executive session discussion.

Corey Ingram made a motion to table the discussion of land use for non-motorized trails at Endeavor.

Angie Tyson seconded.

Motion carried 4-0.

Angie Tyson made a motion to approve awarding a \$5,000 Beautification Grant to NRS Feed Store for their building on Highway 380.

David Seconded.

Motion carried 4-0.

Angie Tyson made a motion to approve Board minutes from the Regular Board Meeting held on August 27, 2020.

Corey Ingram seconded the motion.

Motion carried 4-0.

Corey Ingram made a motion to approve Financials as presented.

David Correll seconded the motion.

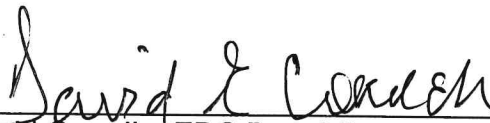
Motion carried 4-0.

Angie Tyson made a motion to adjourn.

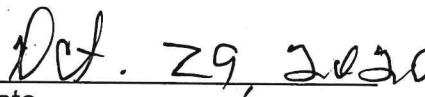
David Correll seconded the motion.

Motion carried 4-0.

Meeting adjourned at 9:56 a.m.



David Correll - EDC Board Secretary



Date