



**BOARD OF DIRECTORS MEETING
THE CORPORATION OF ECONOMIC DEVELOPMENT
CITY OF BRIDGEPORT
October 29, 2020**

The Board of Directors of the Economic Development Corporation met in called meeting on Thursday, October 29, 2020 at 7:30 a.m. in the offices at 608 13th Street, Bridgeport, Texas.

DIRECTORS PRESENT: Fred Meyers, Angie Tyson (called in), David Correll, and Corey Ingram

DIRECTORS ABSENT: None

STAFF PRESENT: Leah Clark, Executive Director
Amy Hiler, Operations & Special Projects Manager
Lauren Stowers, Marketing Intern

OTHERS PRESENT: David Lawson & Luis Kamratowski with JK Remodeling & Construction(Endeavor fence

CALL TO ORDER: Fred Meyers called the meeting to order at 7:32 a.m.

INVOCATION: Fred Meyers

PUBLIC COMMENT: None

ANNOUNCEMENTS AND SPECIAL PRESENTATIONS: Luis Kamratowski with JK Remodeling & Construction presented bid to repair Endeavor Wall

STAFF AND COMMITTEE REPORTS:

1. Project Updates

- a. Endeavor Industrial Park - Board met at Endeavor on 9/28 to discuss and look at the land that the Parks Department would like to use grant money on for recreational use.
- b. Sales Tax - 15% down over last year, \$59,889 was BEDC deposit.
- c. 707 Halsell Purchase - BEDC was unable to secure the property at the auction which sold for over \$ 36,000.

- d. J&M Materials - Sale of the property has fallen through.
- e. Ace Hardware - They are working on getting all their permits to begin remodeling.
- f. Project Flex - Relocation of business is still on hold.
- g. Project Coffee Bean - Invoices were sent at the end of August and September with no response.
- h. Retail Strategies - Discussed market guide that was presented.
- i. Project Defense - No new updates.
- j. Marketing - Lauren Stowers continues to work with Chamber to spotlight Bridgeport businesses as well as maintaining EDC and Destination Bridgeport social media accounts and in house branding for BEDC.
- k. Project Z - Executive Director is working on setting up a meeting with the company.
- l. Project Nomad - No updates.
- m. NRS Feed Store - NRS is working on getting their Certificate of Occupancy.
- n. Endeavor Road and Infrastructure Expansion - Decision packet (for potential EDA grant) was presented to BEDC from committee meeting on 10/13/20.
- o. New Board Member Appointment - David Lawson is ready to take a spot on the Board, replacing Fred Meyers as he has termed out. Recommendation will be presented to Council on November 9th.

2. Financials - no questions.

EXECUTIVE SESSION

9:17 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC reserves the right to convene in Executive Session(s) from time to time as deemed necessary during this meeting. The BEDC may convene into Executive Session to discuss the following:

- 1. Deliberation Regarding Real Property Section 551.072 (to deliberate the purchase, exchange, lease, sale or value of real property)
 - a. **Roy Coffee Property**
 - b. **21+/- Acres around Water Plant**
- 2. Economic Development Negotiations Section 551.087 (to deliberate the offer of a financial or other incentive to a business prospect.)

Pantera Ventures

OPEN SESSION

9:55 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC will reconvene into open session to take any action necessary resulting from executive session discussion.

Corey Ingram made a motion to approve the financial statements as presented October 29, 2020.

Jonathan Fippinger seconded.

Motion carried unanimously.

Corey Ingram made a motion to approve minutes from Regular Board Meeting September 24, 2020 and Special Board meeting September 28, 2020 as presented.

Angie Tyson seconded.

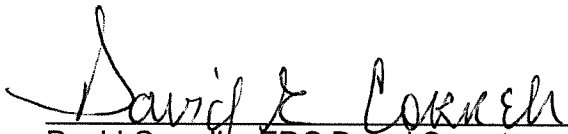
Motion carried unanimously.

David Correll made a motion to adjourn.

Corey Ingram seconded the motion.

Motion carried unanimously.

Meeting adjourned at 10:04 a.m.



David Correll – EDC Board Secretary



Date