



**BOARD OF DIRECTORS MEETING
THE CORPORATION OF ECONOMIC DEVELOPMENT
CITY OF BRIDGEPORT
April 1, 2021**

The Board of Directors of the Economic Development Corporation met in called meeting on Thursday, April 1, 2021 at 7:30 a.m. in the offices at 608 13th Street, Bridgeport, Texas.

DIRECTORS PRESENT: Angie Tyson, Corey Ingram, David Lawson, David Correll, and Alan Green

DIRECTORS ABSENT: None

STAFF PRESENT: Leah Clark, Executive Director
Amy Hiler, Operations & Special Projects Manager

OTHERS PRESENT: Fred Meyers, Joe Giildenzopf, and Brad Neathery.

CALL TO ORDER: Corey Ingram called the meeting to order at 7:31 a.m.

INVOCATION: Corey Ingram

PUBLIC COMMENT: None

ANNOUNCEMENTS AND SPECIAL PRESENTATIONS:

STAFF AND COMMITTEE REPORTS:

1. Project Updates
 - a. Board Information - New flyers on Endeavor and economic impact were presented.
 - b. Sales Tax - Deposit was down 8.3% compared to January last year.
 - c. Buildings and Grounds - Landscaping projects have begun.
 - d. Endeavor - RITD is looking into rail spur at Endeavor, Still waiting on a quote from EMSI
 - e. Endeavor Land Release - request will depend on needs of Project Ranchland.
 - f. Endeavor Wall - Materials arrived warped.
 - g. Ace Hardware - No new updates, not much activity.

- h. Project Coffee Bean - The company continues to be delinquent on loan. BEDC has created a Paypal account for their convenience.
- i. Project Defense - Company is working on a lease for Bob Carpenter's building on Barnett Shale.
- j. 21.525 Acres - Title company is requesting that Council approve mayor to sign documents.
- k. Marketing - Headshots and info on Endeavor to be added soon. BEDC is paying ThinkMents to maintain and update DB and BEDC websites.
- l. Main Street - Committee is extremely active. Working on facade grant application and getting a historic overlay.
- m. Destination Bridgeport - Website is complete. If businesses need to be added, let staff know.
- n. Bridgeport Chamber - Sacks for success, Barnett Clay Shoot is tomorrow at Endeavor. Butterfield Stage Days is May 8th. Lions Club is hosting a Corn Hole tournament in conjunction with Butterfield.
- o. Walkers Park - April 12th Council is to approve zoning change. Planning and Zoning met Monday to change zoning from multiuse to residential.

2. Financials - no questions.

EXECUTIVE SESSION

7:32 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC reserves the right to convene in Executive Session(s) from time to time as deemed necessary during this meeting. The BEDC may convene into Executive Session to discuss the following:

- 1. Deliberation Regarding Real Property Section 551.072 (to deliberate the purchase, exchange, lease, sale or value of real property)

Roy Coffee Property

- 2. Economic Development Negotiations Section 551.087 (to deliberate the offer of a financial or other incentive to a business prospect.)
 - a. **Oak and Eden**
 - b. **Pantera Ventures**
 - c. **Project Free Range**

Note: David Correll left at 8:25 am during executive session.

OPEN SESSION

8:45 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC will reconvene into open session to take any action necessary resulting from executive session discussion.

Angie Tyson made a motion to offer Oak and Eden a reimbursement grant up to \$150,000 for a bottling and distribution center.

David Lawson seconded the motion.

Motion carried 4-0.

Note: Alan Green left the meeting at 9:25 am.

Angie Tyson made a motion to approve minutes from the Regular Board Meeting February 25, 2021.

David Lawson seconded the motion.

Motion carried 3-0.

David Lawson made a motion to approve the financial statements as presented April 1, 2021.

Angie Tyson seconded the motion.

Motion carried 3-0.

David Lawson made a motion to nominate Angie Tyson as second secretary and Alan Green as second treasurer.

Corey Ingram seconded the motion.

Motion carried 3-0.

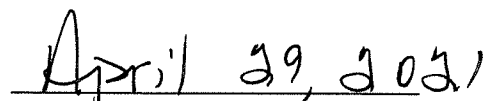
David Lawson made a motion to adjourn the meeting.

Angie Tyson seconded the motion.

Motion carried 3-0.

Meeting adjourned at 9:33 a.m.


David Correll – EDC Board Secretary


Date