



**BOARD OF DIRECTORS MEETING
THE CORPORATION OF ECONOMIC DEVELOPMENT
CITY OF BRIDGEPORT
April 29, 2021**

The Board of Directors of the Economic Development Corporation met in called meeting on Thursday, April 29, 2021 at 7:30 a.m. in the offices at 608 13th Street, Bridgeport, Texas.

DIRECTORS PRESENT: Corey Ingram, David Lawson, David Correll, and Alan Green

DIRECTORS ABSENT: Angie Tyson

STAFF PRESENT: Leah Clark, Executive Director
Amy Hiler, Operations & Special Projects Manager

OTHERS PRESENT: Fred Meyers, Mayor Randy Singleton

CALL TO ORDER: Corey Ingram called the meeting to order at 7:30 a.m.

INVOCATION: Alan Green

PUBLIC COMMENT: None

ANNOUNCEMENTS AND SPECIAL PRESENTATIONS:

Mayoral Update - City is working to get a master park plan. Ercot has billed City \$2.2 million in costs from the winter storm. City has been having workshops on water quality and plans for improvements. City is buying a new pump for chemicals to help with consistency. New reserve tanks will be put on 21 acres recently purchased. City is to receive \$1.4 million from the American Rescue Plan.

STAFF AND COMMITTEE REPORTS:

1. Project Updates

- a. Board Information - Market guide from Retail Academy was presented.
- b. Sales Tax - Deposit was down 6.0% compared to February last year.
- c. Buildings and Grounds - Landscaping projects are almost complete.
- d. Endeavor - RITD is looking into rail spur at Endeavor, and have inquired about gaining access to land to the North for more rail frontage. Catalyst is working on a quote for future planning at Endeavor.

- e. Endeavor Land Release - Request will depend on needs of future projects.
- f. Endeavor Wall - Materials arrived warped. Still waiting on replacements.
- g. Ace Hardware - Waiting for shelving, soft opening planned for Aug. 31.
- h. Project Coffee Bean - The company continues to be delinquent on loan. BEDC has created a Paypal account for their convenience. BEDC will set up a meeting with them.
- i. Project Defense - Company is leasing a building on Hovey Street.
- j. 21.525 Acres - Title company has all requested documents for closing on the sale of this property to City.
- k. Main Street - Cinco de Mayo event is Saturday.
- l. Destination Bridgeport - Marketing materials with QR codes have been printed and are being distributed to merchants.
- m. Bridgeport Chamber - Butterfield Stage Days is May 8th. Lions Club is hosting a Corn Hole tournament in conjunction with Butterfield. IBCA barbecue cook off will be at Lions Hall. Ford will be at Endeavor from 9am-12pm with Broncos on display.
- n. Walkers Park - Formerly Carillon Park, 380 Agreement with City was approved Monday.
- o. Additional Properties - Acme Brick property is under contract with proposed 450 homes. 75 Acres East of town is also under contract. Interest has been shown in Coffee property as well as Dry Creek Development. Property near Love's on highway 380 is also under contract.

2. Financials - no questions.

EXECUTIVE SESSION

8:27 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC reserves the right to convene in Executive Session(s) from time to time as deemed necessary during this meeting. The BEDC may convene into Executive Session to discuss the following:

- 1. Deliberation Regarding Real Property Section 551.072 (to deliberate the purchase, exchange, lease, sale or value of real property)

Roy Coffee Property

- 2. Economic Development Negotiations Section 551.087 (to deliberate the offer of a financial or other incentive to a business prospect.)

**Pantera Ventures
Project Free Range**

OPEN SESSION

8:56 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC will reconvene into open session to take any action necessary resulting from executive session discussion.

David Lawson made a motion to approve minutes from the Regular Board Meeting April 1, 2021.

Alan Green seconded the motion.

Motion carried 4-0.

David Correll made a motion to approve the financial statements as presented April 29, 2021.

David Lawson seconded the motion.

Motion carried 4-0.

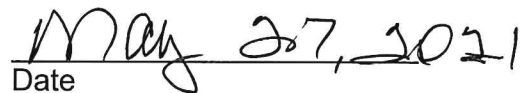
David Correll made a motion to adjourn the meeting.

Alan Green seconded the motion.

Motion carried 4-0.

Meeting adjourned at 9:03 a.m.


David Correll – EDC Board Secretary


Date