



**BOARD OF DIRECTORS MEETING
THE CORPORATION OF ECONOMIC DEVELOPMENT
CITY OF BRIDGEPORT
July 22, 2021**

The Board of Directors of the Economic Development Corporation met in called meeting on Thursday, July 22, 2021 at 8:00 a.m. in the offices at 608 13th Street, Bridgeport, Texas.

DIRECTORS PRESENT: Corey Ingram, David Lawson, & Alan Green

DIRECTORS ABSENT: David Correll and Angie Tyson

STAFF PRESENT: Leah Clark, Executive Director
Amy Hiler, Operations & Special Projects Manager

OTHERS PRESENT: Fred Meyers, Police Chief Steve Stanford, &
Interim City Manager Isaac Turner

CALL TO ORDER: Corey Ingram called the meeting to order at 8:00 am

INVOCATION: Alan Green

PUBLIC COMMENT: None

ANNOUNCEMENTS AND SPECIAL PRESENTATIONS:

STAFF AND COMMITTEE REPORTS:

1. Project Updates
 - a. Board Information - Online sales tax training online starts August 13th.
 - b. Sales Tax - BEDC net deposit \$82,512
 - c. Buildings/Grounds -
 - d. Endeavor - Still waiting on materials to be replaced for Endeavor wall. Catalyst planning workshop is today following the board meeting.
 - e. Ace Hardware - Soft opening planned for Aug. 31.
 - f. Project Defense - Company is looking to expand in 2022.
 - g. Marketing - Multiview online targeted marketing contract is ending soon and we do not plan on renewing it. Texas Monthly may be an option for

tourism advertising. An opportunity for next year is using Retail Strategies for recruitment. Industrial recruitment will come from Catalyst study.

- h. Project Coffee Bean - A payment was received last month. A balance of \$ 1,018.85 is still past due.
- i. Main Street - Christmas in July was a successful event. There was a large turnout.
- j. Destination Bridgeport - All jeeps at the Christmas in July event got a DB decal.
- k. Chamber of Commerce - Taste Bridgeport September 25th. Chamber Board seats will be available soon.
- l. Available Properties - Dry Creek Retail, Acme Brick property (under contract with proposed 450 homes), and Mann/Carpenter property on Hwy 380 are under contract. Also available - Wolf property across from Greystone Inn and JP Carpenter's property on 114 South. Both properties are not in the city limits, but could be easily annexed.
- m. BPW / Pantera Ventures - BEDC is waiting to hear back from attorneys
- n. Dry Creek Partnership - Engineering and plats need to be done on the frontage lots.

2. Financials - no questions.

EXECUTIVE SESSION

8:44 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC reserves the right to convene in Executive Session(s) from time to time as deemed necessary during this meeting. The BEDC may convene into Executive Session to discuss the following:

- 1. Deliberation Regarding Real Property Section 551.072 (to deliberate the purchase, exchange, lease, or value of real property)
 - a. **Coffee Property**
 - b. **Frank Property**

OPEN SESSION

9:14 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC will reconvene into open session to take any action necessary resulting from executive session discussion.

David Lawson made a motion to approve the financial statements as presented July 22, 2021.

Alan Green seconded the motion.

Motion carried 3-0.

Alan Green made a motion to approve minutes from the Regular Board Meeting June 24, 2021.

David Lawson seconded the motion.

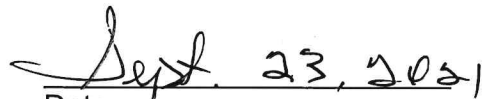
Motion carried 3-0.

David Lawson made a motion to adjourn the meeting.
Alan Green seconded the motion.
Motion carried 3-0.

Meeting adjourned at 9:16 a.m.



David Correll – EDC Board Secretary



Date