



**BOARD OF DIRECTORS MEETING
THE CORPORATION OF ECONOMIC DEVELOPMENT
CITY OF BRIDGEPORT
January 20, 2022**

The Board of Directors of the Economic Development Corporation met in called meeting on Thursday, January 20, 2022 at 8:00 a.m. in the offices at 608 13th Street, Bridgeport, Texas.

DIRECTORS PRESENT: David Lawson, Corey Ingram, Angie Tyson, Alan Green, & David Correll

DIRECTORS ABSENT: None

STAFF PRESENT: Leah Clark, Executive Director
Amy Hiler, Operations & Special Projects Manager

OTHERS PRESENT: Richard Green, Mike Murray, and Susan Coffman

CALL TO ORDER: Corey Ingram called the meeting to order at 8:01 a.m.

INVOCATION: Corey Ingram

PUBLIC COMMENT: None

ANNOUNCEMENTS AND SPECIAL PRESENTATIONS: None

STAFF AND COMMITTEE REPORTS:

- **Project Updates**
 - Board Information - Strategic planning session will be scheduled soon.
 - Sales Tax - EDC deposit was over \$90,843
 - Buildings/Grounds - Still waiting on good materials for Endeavor Wall.
 - Endeavor - Waiting on final edits from Catalyst.
 - Dry Creek Retail Development - Reviewed Retail Strategies' report from 2021 ICSC conference
 - Marketing - Finalizing website updates.
 - Project Coffee Bean - No payment was received in December or thus far in January.
 - Main Street - Conceptuals for 1102 Halsell were presented.

- Destination Bridgeport - No updates.
 - Chamber of Commerce - Chamber Banquet will be Friday, March 4 - "A Night at the Races" derby theme
 - Available Properties - Endeavor, Dry Creek, Wolf Property (near Prime) is listed as a commercial property. JP Carpenter property on 114 South of town is available. 5 acres available East of Love's with 380 frontage.
 - BPW / Pantera Ventures - Attorney is working on a petition to file suit.
 - New Commercial Businesses - Reach Wireline manufactures parts for down hole guns and is now at 96 Barnett Shale.
- Financials - no questions.

EXECUTIVE SESSION

8:50 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC reserves the right to convene in Executive Session(s) from time to time as deemed necessary during this meeting. The BEDC may convene into Executive Session to discuss the following:

1. Deliberation Regarding Real Property Section 551.072 (to deliberate the purchase, exchange, lease, sale or value of real property)
 - a. Aurora Terra Property - The property owner has been approached by residential developers.
2. Economic Development Negotiations Section 551.087 (to deliberate the offer of a financial or other incentive to a business prospect.)
 - a. Project Horseshoe - Existing manufacturing company is still considering expansion in Bridgeport.
 - b. Project Print - Manufacturer of replacement parts for printing presses as well as repair and service for printing presses has relocated to Bridgeport and are are looking to diversify their manufacturing.

OPEN SESSION

9:46 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC will reconvene into open session to take any action necessary resulting from executive session discussion.

Angie Tyson made a motion to approve minutes from the Regular Board Meeting for December 9, 2021 with proper verbiage for Executive and Open Session added. David Lawson seconded the motion.
Motion carried unanimously.

David Correll made a motion to approve the financial statements as presented January 20, 2022.
Angie Tyson seconded the motion.
Motion carried unanimously.

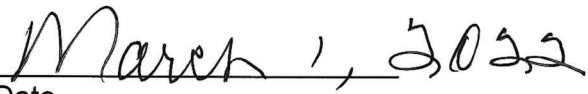
Angie Tyson made a motion to direct Executive Director Leah Clark to approach Jerry Frank to determine his asking price for his property adjacent to Endeavor pending appraisal, council approval, and financing.
David Correll seconded the motion.
Motion carried unanimously.

David Correll made a motion to adjourn the meeting.
Alan Green seconded the motion.
Motion carried unanimously.

Meeting adjourned at 9:49 a.m.



David Correll – EDC Board Secretary



Date