



**BOARD OF DIRECTORS MEETING
THE CORPORATION OF ECONOMIC DEVELOPMENT
CITY OF BRIDGEPORT
June 30, 2022**

The Board of Directors of the Economic Development Corporation met in called meeting on Tuesday, June 30, 2022 at 8:00 a.m. in the offices at 608 13th Street, Bridgeport, Texas.

DIRECTORS PRESENT: Corey Ingram, Susan Coffman, Fred Meyers, and Alan Green

DIRECTORS ABSENT: David Lawson

STAFF PRESENT: Leah Clark, Executive Director
Amy Hiler, Operations & Special Projects Manager

OTHERS PRESENT: None

CALL TO ORDER: Corey Ingram called the meeting to order at 8:03 a.m.

INVOCATION: Corey Ingram

PUBLIC COMMENT: None

ANNOUNCEMENTS AND SPECIAL PRESENTATIONS: None

STAFF AND COMMITTEE REPORTS:

- Project Updates
 - Board Information - Sales Tax Training dates were announced - Richardson 9/16, Houston 10/28, Austin 11, online training
 - Sales Tax - Leah Clark reported that the City's net payment was \$233,960, 18% over last year. Fiscal YTD is \$ 2.19M, up 21.7% over last year. BEDC's payment was \$ 77,987.
 - 1102 Halsell Street - Request from City to pay for engineering
 - Endeavor - Greg Last is working on a marketing plan
- Financials - no questions.
 - Interest bearing account options for reserves were discussed. EDC will need to adopt a written investment policy. Consider and act to adopt at the next meeting.

EXECUTIVE SESSION

8:31 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC reserves the right to convene in Executive Session(s) from time to time as deemed necessary during this meeting. The BEDC may convene into Executive Session to discuss the following:

1. Personnel matters pursuant to Section 551.074 (to deliberate the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee)

Staff evaluations and compensations were discussed.

OPEN SESSION

8:40 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC will reconvene into open session to take any action necessary resulting from executive session discussion. (Note: Alan Green arrived during open session)

Susan Coffman made a motion to approve minutes from the Special Board Meeting for June 7, 2022.

Fred Meyers seconded the motion.

Motion carried 3-0.

Fred Meyers made a motion to approve the financial statements as presented June 30, 2022.

Susan Coffman seconded the motion.

Motion carried 3-0.

Susan Coffman made a motion to approve the 2022-2023 budget as presented and salary adjustments of \$85,000 for Executive Director and \$50,000 for Operations and Special Projects Manager.

Fred Meyers seconded the motion.

Motion carried 4-0.

Alan Green made a motion to adjourn the meeting.

Susan Coffman seconded the motion.

Motion carried 4-0.

Meeting adjourned at 9:30 a.m.

Alan Green – EDC Board Second Secretary

Date