



**BOARD OF DIRECTORS MEETING
THE CORPORATION OF ECONOMIC DEVELOPMENT
CITY OF BRIDGEPORT
February 22, 2024**

The Board of Directors of the Economic Development Corporation met in called meeting on Thursday, February 22, 2024 at 8:00 a.m. in the offices at 608 13th Street, Bridgeport, Texas.

DIRECTORS PRESENT: David Lawson, Mark Tate, Susan Coffman & Angie Tyson

DIRECTORS ABSENT: None

STAFF PRESENT: Leah Clark, Executive Director
Amy Hiler, Operations & Special Projects Manager

OTHERS PRESENT: Mike Murray & Corey Ingram

CALL TO ORDER: David Lawson called the meeting to order at 8:01 a.m.

INVOCATION: Angie Tyson

PUBLIC COMMENT: None

ANNOUNCEMENTS AND SPECIAL PRESENTATIONS:

- None

STAFF AND COMMITTEE REPORTS:

- Project Updates
 - Upcoming Events - Chamber Banquet, March 1st. The Youth Fair is next week.
 - Sales Tax - February net payment was \$237,683 up 17.4% over last year. Fiscal year-to-date is \$1.2m, up 0.4% over last year. Year to date is \$490.05k, up 10.3% over last year.
 - Buildings and Grounds - Tenant has moved into house at Endeavor.
 - Endeavor - Staff met with property owner of former Coffee property about obtaining an easement for entrance off of Hwy 380.
 - Retail - ICSC Red River was successful.
 - Main Street - 3 businesses opened, Halsell St Coffee & Cocktails, 47 Gourmet Sandwiches, and Dovini Italian Bar & Grill

- Destination Bridgeport - Staff is working with ThinkMents and Bridgeport Historical Society to add building history to website.
- Development Review Committee - No new meetings this month, but quite a bit of activity/inquiries regarding Wolfe property.
- Hospital - Two tenants have been secured in the hospital building.

- Financials - no questions.

ACTION ITEMS:

(Note: Alan Green left before action items were approved.)

Angie Tyson made a motion to approve minutes from the Board Meeting for January 25, 2024 as amended.

David Lawson seconded the motion.

Motion carried 4-0.

Mark Tate made a motion to approve the financial statements as presented February 22, 2024.

Angie Tyson seconded the motion.

Motion carried 4-0.

Mark Tate made a motion to approve sound upgrades as presented for the Arcadia Theater.

Susan Coffman seconded the motion.


Motion carried 4-0.

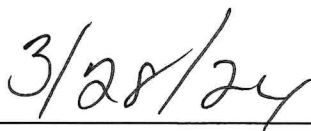
Angie Tyson made a motion to adjourn the meeting.

Mark Tate seconded the motion.

Motion carried 4-0.

Meeting adjourned at 10:20 a.m.


Susan Coffman – EDC Board Secretary


Date