



**BOARD OF DIRECTORS MEETING
THE CORPORATION OF ECONOMIC DEVELOPMENT
CITY OF BRIDGEPORT
March 28, 2024**

The Board of Directors of the Economic Development Corporation met in called meeting on Thursday, March 28, 2024 at 8:00 a.m. in the offices at 608 13th Street, Bridgeport, Texas.

DIRECTORS PRESENT: David Lawson, Mark Tate, Susan Coffman, Alan Green & Angie Tyson

DIRECTORS ABSENT: None

STAFF PRESENT: Leah Clark, Executive Director
Amy Hiler, Operations & Special Projects Manager

OTHERS PRESENT: Mike Murray, Nina Rusali & Hasnia Rusali

CALL TO ORDER: David Lawson called the meeting to order at 8:08 a.m.

INVOCATION: Alan Green

PUBLIC COMMENT: None

ANNOUNCEMENTS AND SPECIAL PRESENTATIONS:

- None

STAFF AND COMMITTEE REPORTS:

- Project Updates
 - Upcoming Events - Bridgeport Chamber Shale Shoot is April 5th. Bridgeport Main Street Baile de Bridgeport is May 10th. Bridgeport Chamber Butterfield Stage Days and BBQ Cook-off is May 10th and 11th.
 - Sales Tax - March net payment was \$173,010 down 28.3% over last year. Fiscal year-to-date is \$1.37m, down 4.4% over last year. Year to date is \$663.06k, down 3.3% over last year.
 - Endeavor - BGE has sent a new conceptual plan based on Board feedback.

Mr. Joshi's team is waiting on engineering to know what plans are for South entrance.

- Retail - Developer looking at southwest corner of 380 and 114. Several retailers have been in communication with Vaquero Ventures about possible projects. They are looking for appropriate placement.
- Marker Cellars - Still working through some electrical issues to get everything up and running properly.
- Main Street - Looking into the possibility of a historic overlay to be able to protect and preserve the historic buildings.
- Destination Bridgeport - Staff is continuing to work with ThinkMents and Bridgeport Historical Museum to coordinate efforts to add and expand historic information for the downtown district. Filming for the new video will be on Friday, May 3rd.

- Financials - no questions.

EXECUTIVE SESSION

9:14 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC reserves the right to convene in Executive Session(s) from time to time as deemed necessary during this meeting. The BEDC may convene into Executive Session to discuss the following:

1. Economic Development Negotiations Section 551.087 (to deliberate the offer of a financial or other incentive to a business prospect)
 - a. Beautification Grant Request - A newly formed local charity submitted a grant application for 1306 13th Street.
 - b. Loan Request - A local business submitted a loan request to pave their parking lot and alleyway.
 - c. Infrastructure Improvements - Retailer submitted a request for an incentive to pay for water, sewer, and transportation improvements. City Manager presented a request on behalf of a prospective retailer for infrastructure improvements for Dry Creek Commercial Property.

RECONVENE INTO OPEN SESSION

10:02 AM

Pursuant to Chapter 551, Texas Government Code, the BEDC will reconvene into open session to take any action necessary resulting from executive session discussions.

ACTION ITEMS:

Angie Tyson made a motion to approve minutes from the Board Meeting for February 22, 2024 as amended.

Mark Tate seconded the motion.

Motion carried unanimously.

Alan Green made a motion to approve the financial statements as presented March 26, 2024.

Angie Tyson seconded the motion.

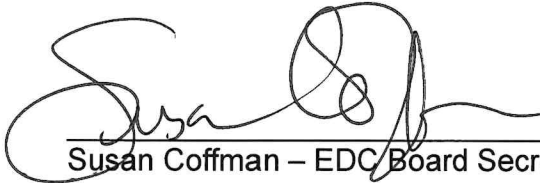
Motion carried unanimously.

Mark Tate made a motion to adjourn the meeting.

Susan Coffman seconded the motion.

Motion carried unanimously.

Meeting adjourned at 10:08 a.m.



Susan Coffman – EDC Board Secretary

4/25/24

Date